Charter Township of Waterford Oakland County, Michigan

State Revenue Sharing Resolution For Consideration of Additional Revenue Sharing Funds

RECITALS:

- A. WHEREAS, Waterford Township is the fifth largest Township in the State of Michigan with 74,685 residents, and is projected to receive \$6,909,046 or \$92.51 per person Revenue Sharing Dollars in 2021.
- B. WHEREAS, Waterford Township is very thankful for the Revenue Sharing Dollars they have received. Traditionally, State Revenue Sharing was the Township's second largest revenue source behind property taxes.
- C. WHEREAS, Waterford Township received \$7,623,375 Revenue Sharing Dollars in year 2001, which was \$714,329 greater than the amount projected for 2021, 20 years ago.
- D. WHEREAS, in 2001, if the amount of \$7,623,375 were adjusted for inflation, it would be \$11,505,444 that is \$3,882,069 more than the 2021 estimated amount. If all years from 2001 to 2021 were adjusted for the State Inflation Rate Multipliers, Waterford Township would have received \$73,027,260 more over the last 20 years. See attachment A.
- E. WHEREAS, the State has demonstrated a consistent divestment from local municipal, finance through the years and over multiple administrations from both major political parties. The Township would respectively request the utmost consideration during the State's Budget Process and request the Statutory component of the Revenue Sharing model be adjusted.
- F. WHEREAS, Waterford Township was organized in 1834, and became a Charter Township in 1961. The current Recreation Center was built in 1947; the Library was built in 1964; the Town Hall was built in 1979; and the 51st District Court was built in 1989. The age of these buildings range from 32 to 74 years old. Due to the increasing age of these buildings, maintenance costs continue to increase.
- G. WHEREAS, Waterford Township's Police Department and Fire Department provide essential services to the Oakland County International Airport which is the 12th busiest in the nation with more than 150 corporations basing their aircraft there, and it has approximately 120,000 take offs and landings annually including Presidents and dignitaries.
- H. WHEREAS, Waterford Township's Police and Fire Departments provide services to Oakland Community College, Waterford School District, and 1,647 businesses.
- I. WHEREAS, Waterford Township residents recently passed a 2.95 public safety special assessment millage for additional Police and Fire Department funding, to replace an aging public safety fleet, and help sustain critical public services. This measure was needed to help address the loss of the State Revenue Sharing support outlined above.
- J. WHEREAS, Waterford Township is in a re-development phase, and due to the age of the roads, sidewalks, and buildings, repairs are costing a great deal of money on an annual basis.

K. WHEREAS, Waterford Township has demonstrated fiscal responsibility for the last 12 years including receiving the Standard and Poor's (S&P) Bond Upgrading score from A+ to Double AA.

IT IS HEREBY RESOLVED, Waterford Township is asking for consideration for your next budget-planning period to provide additional Statutory Revenue Sharing to Waterford and at a minimum, provide the average increase, instead of an amount lower than the average.

CERTIFICATION

We hereby certify that this Resolution was adopted by the Charter Township of Waterford Board of Trustees at a regular meeting on March 08, 2021.

Charter Township of Waterford

Date	Kim Markee, Clerk	
Gary Wall, Supervisor	Steve Thomas, Treasurer	
Anthony Bartolotta, Trustee	Marie Hauswirth, Trustee	
Janet Matsura, Trustee	Mark Monohon, Trustee	

Attachment A

WATERFORD TOWNSHIP

State Revenue Sharing Dollars Adjusted for Inflation

As of March 1, 2021

			Per Year			
		State Revenue	Variance from			
		Sharing Dollars	the State	Actual		
	*Inflation	Adjusted for	Inflation	Received		
Year	Multiplier	Inflation	Multiplier	Amount	Variance	
2001	1.032	\$ 7,623,375				
2001	1.032	7,867,323	\$ 243,948	\$ 7,366,405	\$ (500,918)	
2002				. , ,		
2003	1.015 1.023	7,985,333	118,010	6,865,180	(1,120,153)	
2004	1.023	8,168,996	183,663	6,285,499	(1,883,497)	
		8,356,882	187,887	6,319,173	(2,037,709)	
2006	1.033	8,632,660	275,777	6,209,239	(2,423,421)	
2007	1.037	8,952,068	319,408	6,081,569	(2,870,499)	
2008	1.023	9,157,965	205,898	6,082,565	(3,075,400)	
2009	1.044	9,560,916	402,950	5,340,533	(4,220,383)	
2010	0.997	9,532,233	(28,683)	5,079,601	(4,452,632)	
2011	1.017	9,694,281	162,048	5,263,066	(4,431,215)	
2012	1.027	9,956,027	261,746	5,502,059	(4,453,968)	
2013	1.024	10,194,971	238,945	5,664,103	(4,530,868)	
2014	1.016	10,358,091	163,120	5,784,757	(4,573,334)	
2015	1.016	10,523,820	165,729	5,867,527	(4,656,293)	
2016	1.003	10,555,392	31,571	6,053,790	(4,501,602)	
2017	1.009	10,650,390	94,999	6,309,363	(4,341,027)	
2018	1.021	10,874,049	223,658	6,041,126	(4,832,923)	
2019	1.024	11,135,026	260,977	6,364,713	(4,770,313)	
2020	1.019	11,346,591	211,565	6,591,661	(4,754,930)	
2021	1.014	11,505,444	158,852	6,909,269	(4,596,175)	
0 Year Variance					Cumulative le	
		\$ 3,882,069	\$ (73,027,260)	from the 20		
						support lev

*Inflation Multiplier from the Department of Treasury, State of Michigan as of October 20, 2020, Bulletin 16 of 2020.

Budgeted/Estimated Amounts